

Computation to Determine Limit for 2011 Budget

		Amount of Levy
1. Total tax levy amount in 2010 budget		3,114
2. Debt service levy in 2010 budget		0
3. Tax levy excluding debt service (1 - 2)		3,114
2010 Valuation Info. for Valuation Adjustments:		
4. New Improvements for 2010	13,173	
5. Increase in personal property for 2010		
5a. Personal property 2010	527,775	
5b. Personal property 2009	564,241	
5c. Increase in personal property (5a - 5b) If 5c is negative, enter a zero		0
6. Valuation of annexed territory for 2010		
6a. Real estate	0	
6b. State assessed	0	
6c. New improvements	0	
6d. Total adjustment (6a + 6b - 6c)		0
7. Valuation of property changed in use during 2010	17,300	
8. Total valuation adjustment (4 + 5c + 6d + 7)	30,473	
9. Total estimated valuation July 1, 2010	3,296,810	
10. Total valuation less valuation adjustment (9 - 8)	3,266,337	
11. Factor for increase (8 divided by 10)	.00933	
12. Amount of increase (11 times 3)		29
13. Maximum tax levy, excluding debt service, without ordinance or resolution (3 + 12)		3,143
14. Debt service levy in this 2011 budget		0
15. Maximum tax levy, including debt service, without ordinance or resolution (13 + 14)		3,143

If the 2011 budget includes tax levies exceeding the total on line 15,
you must adopt an ordinance or resolution to exceed this limit,
and attach a copy to this budget.

	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget 2011
Unencumbered Cash Balance, Jan. 1	8,044	8,964	9,471
Cancelled Prior Year Encumbrances	0		
Receipts			
AD VALOREM TAX	3,234	3,114	0
DELINQUENT TAX	63	3	3
MOTOR VEHICLE TAX	390	376	377
REC VEHICLE TAX	12	10	11
16/20M VEHICLE TAX	0	4	5
INTEREST INCOME	21	0	0
Total Receipts	3,720	3,507	396
Resources Available	11,764	12,471	9,867
Expenditures			
GENERAL ADMINISTRATION	0	500	500
MOWING	2,800	2,500	12,450
Total Expenditures	2,800	3,000	12,950
Unencumbered Cash Balance, Dec. 31	8,964	9,471	xxxxxxxxxxxxx
Non-Appropriated Balance			0
Total Expenditures and Non-Appropriated Balance			12,950
Tax Required			3,083
Delinquency Computation			0
Amount of 2010 Ad Valorem Tax			3,083